



#29575

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**DATE:** OCTOBER 10, 2011

**SUBJECT:** THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND –  
REVERSE SPLIT

**FUTURES SYMBOL:** IRE1C  
**NEW SYMBOL:** IRE2C  
**DATE:** 10/17/11

The Governor and Company of the Bank of Ireland (IRE) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each IRE American Depositary Share will be converted into the right to receive 0.10 (New) The Governor and Company of the Bank of Ireland ADS. The reverse stock split will become effective after the close on October 14, 2011.

**CONTRACT ADJUSTMENT**

Pursuant to Article XII, Section 3, of OCC's By-Laws, all IRE1C Security Futures will be adjusted as follows:

Effective Date: October 17, 2011

Futures Symbols: IRE1C changes to IRE2C

Settlement Prices: No Change

Multiplier: 100 (e.g., for premium extensions 1.00 will equal \$100)

New Deliverable  
Per Contract: 10 (New) The Governor and Company of the Bank of Ireland (IRE) American Depositary Shares

CUSIP: IRE (New): TBA

**PRICING**

The underlying price for IRE2C will be determined as follows:

$$\text{IRE2C} = 0.10 (\text{IRE})$$

**DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**For questions regarding this memo, call 1-888-OPTIONS or email [options@theocc.com](mailto:options@theocc.com).**